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Tenneco to Buy Subsidiary Of Amoco for \$310 Million

By a Wall Street Journal Staff Reporter

June 26, 1996 11:41 pm ET

GREENWICH, Conn. -- Tenneco Inc. said it agreed to acquire Amoco Foam Products Co., a unit of Amoco Corp., Chicago, for \$310 million as it expands its new focus on food packaging.

Tenneco said the acquisition, which "will be accretive to earnings from the start," will help it enter the meat-packing and processing segment of the packaging market.

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